City of Oakland

Office of the City Clerk
Oakland City Hall,
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Room 201
Oakland, California 94612

Legislation Details

File #:	22-0259 **Version:** 2		
Type:	City Resolution	**Status:**	Passed
File created:	3/30/2022	**In control:**	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council
On agenda:	5/3/2022	**Final action:**	5/3/2022

Title: Subject: 2022-2023 Go-Biz Grant For Cannabis Equity Program And Proposition 64 Grant
From: Economic And Workforce Development Department
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator To:
(1) Apply For And Accept Five Million Four Hundred And Thirty-Five Thousand One Hundred And Forty Dollars And Eighty-Two Cents ($5,435,140.82) In State Of California, Governor's Office Of Business And Economic Development (Go-Biz) Equity Act Grant Funds;

(2) Appropriate The Go-Biz Grant Funds By:

(A) Providing Grants And/Or No-Interest Loans In An Amount Not To Exceed Two-Hundred And Fifty Thousand Dollars ($250,000) Per Grant Or Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council, For Businesses' Start-Up And Ongoing Costs In A Cumulative Amount Not To Exceed Two Million Four Hundred And Twenty-Eight Thousand Nine Hundred And Fifty-Three Dollars And Ten Cents ($2,428,953.10);

(B) Providing No-Interest Loans To Cannabis Equity Applicants And Licensees To Fund The Purchase Of Real Property For Use By Multiple Equity Applicants And Licensees, To Be Determined And Without Return To Council In A Total Amount Not To Exceed Two-Million Two Hundred And Fifty Thousand Dollars ($2,250,000);

(C) Funding Direct Technical Assistance To Cannabis Equity Applicants And Licensees Through Shared-Use Manufacturing Facilities And Workforce Development Programs In An Amount Not To Exceed Five-Hundred And Forty-Three Thousand, Two Hundred And Seventy-Two Dollars And Thirty-Six Cents ($543,272.36); And

(D) Funding Administration Of The Cannabis Equity Program In An Amount Not To Exceed Two Hundred And Twelve Thousand, Nine Hundred And Fifteen Dollars And Thirty-Six Cents ($212,915.36); And (3) Forgive The Loans For Purchase Of Real Property Referenced Above And Without Return To Council Based On Loan Recipient's' Compliance With Loan Program Terms; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Report Attachment A, 3. View Legislation, 4. View Supplemental Legislation - 4/28/2022, 5. 89163 CMS

Date	Ver.	Action By	Action	Result
5/3/2022	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
4/28/2022	2	*Special Rules and Legislation Committee	Scheduled	

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4/26/2022	1	*Special Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
4/14/2022	2	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	
3/31/2022	1	*Rules & Legislation Committee	Scheduled	