# Legislation Details (With Text)

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| **File #:** | 21-0270 **Version:** 2 | | |
| **Type:** | City Resolution | **Status:** | Passed |
| **File created:** | 4/13/2021 | **In control:** | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council |
| **On agenda:** | 5/4/2021 | **Final action:** | 5/4/2021 |

**Title:** Subject: 2021 Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation;

1) A Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Two Million Four Hundred Thirty-Four Thousand Seven Hundred And Twelve Dollars And Fifty-One Cents ($2,434,712.51) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; And (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Grants And/Or Loans In An Amount Not To Exceed One-Hundred And Fifty Thousand Dollars ($150,000) Per Grant Or Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council, For Businesses' Start-Up And Ongoing Costs In A Cumulative Amount Not To Exceed One Million Nine Hundred And Forty-Eight Thousand Four Hundred And Seventy-Five Dollars And Forty-One Cents ($1,948,475.41); (B) Funding Direct Technical Assistance To Cannabis Equity Applicants And Licensees In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents ($243,471.25); And (C) Funding Administration Of The Cannabis Equity Program In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents ($243,471.25); And

**Sponsors:** Office Of The City Administrator

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Attachment A, 3. View Attachment B, 4. View Attachment C, 5. View Attachment D, 6. View Attachment E, 7. View Resolution, 8. 88612 CMS

| Date | Ver. | Action By | Action | Result |
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| 5/4/2021 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted | Pass |
| 4/15/2021 | 1 | *Rules & Legislation Committee | Scheduled | |

Subject: 2021 Go-Biz Grant For Cannabis Equity Program
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation;

1) A **Resolution Authorizing The City Administrator Or Designee To: (1) Apply For And Accept Two Million Four Hundred Thirty-Four Thousand Seven Hundred And Twelve Dollars And Fifty-One Cents ($2,434,712.51) In State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds; And (2) Appropriate The Go-Biz Grant Funds By: (A) Providing Grants And/Or Loans In An Amount Not To Exceed One-Hundred And Fifty Thousand Dollars ($150,000) Per Grant Or Loan For Cannabis Equity Applicants And Licensees, To Be Determined And Without Return To Council, For Businesses' Start-Up And Ongoing Costs In A Cumulative Amount Not To Exceed One Million Nine Hundred And Forty-Eight Thousand Four Hundred And Seventy-Five Dollars And Forty-One Cents ($1,948,475.41); (B) Funding**

**Direct Technical Assistance To Cannabis Equity Applicants And Licensees In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents ($243,471.25); And (C) Funding Administration Of The Cannabis Equity Program In An Amount Not To Exceed Two-Hundred And Forty-Three Thousand Four-Hundred And Seventy-One Dollars And Twenty-Five Cents ($243,471.25)**; And