

City of Oakland

Office of the City Clerk Oakland City Hall, Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 21-0216 Version: 2 Name:

Type: City Resolution Status: Passed

File created: 3/24/2021 In control: Special Concurrent Meeting of the Oakland

Redevelopment Successor Agency/City Council

On agenda: 3/29/2021 Final action: 3/29/2021

Title: Subject: Emergency Reserve And American Rescue Plan Act Funds From: Council President Fortunato Bas And Vice Mayor Kaplan

> Recommendation: Adopt A Resolution: (1) Directing The City Administrator, In Consultation With The City Attorney, To Explore, And Bring Back To Council, Options For Providing Additional Protections For

The 7.5% General Purpose Fund ("GPF") Emergency Reserve, Including But Not Limited To The Creation Of A Separate Fund For The GPF Emergency Reserve; And (2) Clarifying That No

Expenditure Of The American Rescue Plan Act ("ARPA") Funds, Which The City Expects To Receive In The Estimated Amount Of One Hundred Ninety-Two Million Eighty-Four Thousand One Hundred Five Dollars (\$192,084,105), Shall Be Made Except For The Purpose And In The Manner Specified By

The City Council Following A Public Process And Public Vote Pursuant To Charter Section 806

Sponsors:

Indexes:

Code sections:

1. View Report, 2. View Legislation, 3. 88569 CMS Attachments:

	Date	Ver.	Action By	Action	Result
-	3/29/2021	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
	3/25/2021	1	*Rules & Legislation Committee	Scheduled	