



Legislation Details

File #: 20-0768 **Version:** 1 **Name:**

Type: City Resolution **Status:** Passed

File created: 10/27/2020 **In control:** Special Concurrent Meeting of the Oakland
Redevelopment Successor Agency/City Council

On agenda: 11/10/2020 **Final action:** 11/10/2020

Title: Subject: Grants For Cannabis Equity Program And Fee Extensions
From: Office Of The City Administrator
Recommendation: Adopt The Following Pieces Of Legislation:

1) A Resolution Amending Resolution No. 88162 C.M.S. To: (1) Authorize The City Administrator Or His Or Her Designee To Convert The Use Of Up To \$2,010,239 Of Previously Awarded State Of California, Office Of The Governor "Go-Biz" Equity Act Grant Funds, From Revolving Loans To Local Equity Licensees And Applicants, To Loans To Fund The Purchase Of Real Property (IES) For Use By Multiple Equity Licensees And Applicants, Which May Be Forgiven Upon An Applicant's And Or Licensee's Successful Compliance With Program Loan Terms; (2) Authorize The Use And Allocation Of Up To \$500,000 Of "Go-Biz" Funds Previously Appropriated For The Revolving No-Interest Loan Program For Loans For The Purchase Of Real Property (IES) For Use By Multiple Equity Licensees And Applicants; And (3) Authorize The Use And Allocation Of Up To \$50,000 Of "Go-Biz" Funds Previously Appropriated For The Revolving No-Interest Loan Program For Equity Licensees' And Applicants' Utilization Of Shared- Use Manufacturing Facilities; And Make Appropriate California Environmental Quality Act (CEQA) Findings; And

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Legislation, 3. 88372 CMS

| Date | Ver. | Action By | Action | Result |
|------------|------|---|-----------|--------|
| 11/10/2020 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Adopted | Pass |
| 11/5/2020 | 1 | *Rules & Legislation Committee | Scheduled | |