



Legislation Details (With Text)

File #: 20-0585 **Version:** 3 **Name:**

Type: Ordinance **Status:** Passed

File created: 7/22/2020 **In control:** Special Concurrent Meeting of the Oakland
Redevelopment Successor Agency/City Council

On agenda: 9/15/2020 **Final action:** 9/15/2020

Title: Subject: 95th & International Blvd LDDA & Ground Lease
From: Economic & Workforce Development Department
Recommendation: Adopt An Ordinance Approving The Proposed Terms Of A Lease Disposition And Development Agreement, A Seventy-Five Year Ground Lease For A 55-Year Capitalized Loan Value In The Amount Equal To Or No Less Than \$1,210,000, With Fully Deferred Payments, And Related Documents (Collectively, "Disposition Documents") With 95th & International Housing Partners, L.P., And/Or Affiliated Entities ("Developer") For The Development At 95th Avenue & International Boulevard On City Owned Parcels Currently Designated As Assessor's Parcel Numbers 044-4967-002, 044-4967-003, 044-4967-004-02, 044-4967-004-03, 044-4967-005, 044-4967-007-01, 044-4967-009 With Frontage On International Boulevard Between 94th And 95th Avenues (Collectively, "City Property"); 2) Approving The Proposed Conveyance Of Privately-Owned Parcel Currently Designated As Assessor's Parcel Number 044-4967-001 ("Private Parcel") From Developer To The City At No Cost; And 3) Authorizing The City Administrator Or His Designee To Negotiate And Execute The Final Disposition Documents, Including The Grant Deed Conveyance Of The Private Parcel To The City And The Ground Lease Conveyance Of The Combined City Property And Private Parcel To Developer For The Proposed Development

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Attachments A - E, 3. View Legislation, 4. View Exhibit A, 5. View Exhibit B, 6. 13615 CMS

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|--|--------|
| 9/15/2020 | 2 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Approved for Final Passage | Pass |
| 7/28/2020 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | Approved On Introduction and Scheduled for Final Passage | Pass |

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