

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 20-0386 Version: 1 Name:

Type: City Resolution Status: Passed

File created: 5/19/2020 In control: *Rules & Legislation Committee

On agenda: Final action: 6/2/2020

Title: Subject: 7th & Campbell Affordable Housing Unsecured Predevelopment Loan

From: Housing And Community Development Department

Recommendation: Adopt A Resolution Authorizing The Increase Of An Unsecured Predevelopment Loan To Oakland And The World Enterprises, Inc. And McCormack Baron Salazar, Or Affiliated Entities, To Support The Development Of Affordable Housing At The 7th & Campbell Project Site By \$1,550,000 From The Previously Approved \$650,000 To A Total Predevelopment Loan Amount Not To

Exceed \$2,200,000; And Making California Environmental Quality Act Findings For This Action

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Attachment A, 3. View Legislation, 4. 88139 CMS

Date	Ver.	Action By	Action	Result
6/2/2020	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted	Pass

Subject: 7th & Campbell Affordable Housing Unsecured Predevelopment Loan

From: Housing And Community Development Department

Recommendation: Adopt A Resolution Authorizing The Increase Of An Unsecured Predevelopment Loan To Oakland And The World Enterprises, Inc. And McCormack Baron Salazar, Or Affiliated Entities, To Support The Development Of Affordable Housing At The 7th & Campbell Project Site By \$1,550,000 From The Previously Approved \$650,000 To A Total Predevelopment Loan Amount Not To Exceed **\$2,200,000**; And Making California Environmental Quality Act Findings For This Action

City of Oakland Page 1 of 1 Printed on 5/1/2024