



Legislation Details (With Text)

File #: 20-0028 **Version:** 2 **Name:**

Type: Ordinance **Status:** Passed

File created: 1/9/2020 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council

On agenda: 2/4/2020 **Final action:** 2/4/2020

Title: Subject: City Center T5/T6 Site B - First DDA Amendment
From: Economic Workforce Development
Recommendation: Adopt An Ordinance To Authorize A First Amendment To The Disposition And
Development Agreement And Related Documents Between The City Of Oakland And STRADA T5
LLC For Disposition Of The City Center T-5/6 Site B Located On The Block Bounded By Broadway,
11th Street, 12th Street And Clay Street To (1) Terminate The City's Obligations To Convey Site B
Under The Current DDA; (2) Allow Developer The Option To Pursue A Hotel Project On Site B; (3)
Authorize The City Administrator To Allow Developer To Pursue Entitlements For An Alternate Project,
Subject To A Determination Of Hotel Infeasibility By The City Administrator; (4) Establish A New
Outside Entitlement Date And Related Performance Deadlines For Site B; (5) Require An Extension
Fee; And (6) Amend Other Terms Of The DDA As Needed To Effectuate The Foregoing

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Report Color Attachments, 3. 13582 CMS

Date	Ver.	Action By	Action	Result
2/4/2020	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
1/21/2020	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved As Amended On Introduction and Scheduled for Final Passage	Pass

Subject: City Center T5/T6 Site B - First DDA Amendment
From: Economic Workforce Development
Recommendation: Adopt An Ordinance To Authorize A First Amendment To The Disposition And
Development Agreement And Related Documents Between The City Of Oakland And STRADA T5 LLC For
Disposition Of The City Center T-5/6 Site B Located On The Block Bounded By Broadway, 11th Street, 12th
Street And Clay Street To (1) Terminate The City's Obligations To Convey Site B Under The Current DDA; (2)
Allow Developer The Option To Pursue A Hotel Project On Site B; (3) Authorize The City Administrator To
Allow Developer To Pursue Entitlements For An Alternate Project, Subject To A Determination Of Hotel
Infeasibility By The City Administrator; (4) Establish A New Outside Entitlement Date And Related
Performance Deadlines For Site B; (5) Require An Extension Fee; And (6) Amend Other Terms Of The DDA
As Needed To Effectuate The Foregoing