

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 18-2222 Version: 2 Name:

Type: City Resolution Status: Passed

File created: 9/11/2019 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

Title: Subject: Measurer KK Affordable Housing Programs
From: Housing And Community Development Department

Recommendation: Adopt A Resolution Authorizing The City Administrator Or Her Designee To: 1)

Make Acquisition And Conversion To Affordable Housing (ACAH) Loans From Measure KK Bond Proceeds Without Returning To Council; And 2) Reallocate Funding From Projects Currently

Scheduled To Be Funded By The First Tranche Of Measure KK Funds (Fund 5331), Notwithstanding Any Previous Action By The City Council, To Any New Projects Initiated Pursuant To Programs Authorized To Receive Funding From Measure KK Bonds, Including But Not Limited To Projects Initiated Pursuant To The ACAH Program, To The Extent Necessary To Maximize Spend Down Of

Outstanding Bond Funds And Ensure Cost Efficiency

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report 9/27/2019, 3. 87876 CMS

Date	Ver.	Action By	Action	Result
10/1/2019	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted as Amended	Pass
9/24/2019	2	*Community & Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	
9/12/2019	1	*Rules & Legislation Committee	Scheduled	

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From: Housing And Community Development Department

Recommendation: Adopt A Resolution Authorizing The City Administrator Or Her Designee To: 1) Make Acquisition And Conversion To Affordable Housing (ACAH) Loans From Measure KK Bond Proceeds Without Returning To Council; And 2) Reallocate Funding From Projects Currently Scheduled To Be Funded By The First Tranche Of Measure KK Funds (Fund 5331), Notwithstanding Any Previous Action By The City Council, To Any New Projects Initiated Pursuant To Programs Authorized To Receive Funding From Measure KK Bonds, Including But Not Limited To Projects Initiated Pursuant To The ACAH Program, To The Extent Necessary To Maximize Spend Down Of Outstanding Bond Funds And Ensure Cost Efficiency