

City of Oakland

Legislation Details (With Text)

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Туре:	City	Resolutio	n		Status:	Passed		
File created:	6/5/2	2019			In control:	* Concurrent Meeting of the Oakland Redevelopment Successor Agency a Council		
On agenda:	7/9/2	2019			Final action	n: 7/9/2019		
Title:	Agre Res Bed Allov Perc	4) A Resolution Authorizing The City Administrator, Or Her Designee, To Amend A Regulatory Agreement Between The City Of Oakland And Civic Center 14 L.P. To Increase The Number Of Restricted One Bedroom Units By One (1) Unit, And Decreasing The Number Of Restricted Three Bedroom Units By One (1) Unit; And In The Event Of Foreclosure Or Loss Of Operating Subsidy, Allowing (I) Income Limits To Rise To 60 Percent Of Ami And Rents To Rise To 30 Percent Of 60 Percent Of Ami For All Restricted Units And (II) After The First Four Years Of Project Operation, Not Enforcing The Project's Homeless And Special Needs Requirement Following An Event Of Foreclosure Or Loss Of Operating Subsidy During The Period Of Loss						
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