



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Details (With Text)

**File #:** 18-1820      **Version:** 1      **Name:**

**Type:** City Resolution      **Status:** Passed

**File created:** 5/14/2019      **In control:** \* Concurrent Meeting of the Oakland  
Redevelopment Successor Agency and the City  
Council

**On agenda:** 5/4/2019      **Final action:** 6/4/2019

**Title:** Subject: Write Off Of Three Loans For Total Of \$241,926  
From: Housing And Community Development Department  
Recommendation: Adopt A Resolution Authorizing The City Administrator To: Write-Off Three  
Uncollectible Loans For A Total Of \$241,926 Under The Economic Development Administration  
Revolving Loan (EDA RL) Program To Decrease - Reportable Default Rate, Enabling The City To  
Maintain The EDA RL Balance For Future Loans To Oakland Small Businesses; And Authorize  
Without Returning To Council, Future Small Business Loans That Meet The EDA RL Grant  
Requirements Up To The Available Balance Of \$201,676.30 Under EDA Award #07-39-02873

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**Attachments:** 1. View Report, 2. 87722 CMS

Date	Ver.	Action By	Action	Result
6/4/2019	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/28/2019	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
5/16/2019	1	*Rules & Legislation Committee	Scheduled	

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**Recommendation:** Adopt A Resolution Authorizing The City Administrator To: Write-Off Three Uncollectible Loans  
For A Total Of \$241,926 Under The Economic Development Administration Revolving Loan (EDA RL) Program To Decrease  
- Reportable Default Rate, Enabling The City To Maintain The EDA RL Balance For Future Loans To Oakland Small  
Businesses; And Authorize Without Returning To Council, Future Small Business Loans That Meet The EDA RL Grant  
Requirements Up To The Available Balance Of \$201,676.30 Under EDA Award #07-39-02873