

City of Oakland

Legislation Details (With Text)

File #:	18-0860	Version: 2	Name:	
Туре:	ORSA Resol	ution	Status:	Passed
File created:	9/11/2018		In control:	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council
On agenda:	10/30/2018		Final action	: 10/30/2018
Title:	Resolution N The Earlier C	Housing Dev ation: Adopt A R lo. 2011-0015 To Df Fifty-Five (55) Interest Rate Of	velopment Servio Resolution Amen D Extend The Te Years From Per	adison Park Apartments ces ding Oakland Redevelopment Successor Agency rm Of The Existing Madison Park Apartments Loan To rmanent Loan Conversion Or December 31, 2076 And To an To The Long-Term, Compounding Applicable Federal
Sponsors:				

Indexes:

Code sections:

Attachments:1. View Report, 2. View Supplemental Report 10-12-2018, 3. View Supplemental Report 10-19-2018,
4. 2018-014 CMS

Date	Ver.	Action By	Action	Result
10/30/2018	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
10/23/2018	2	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
10/11/2018	2	*Rules & Legislation Committee	Scheduled	
9/27/2018	1	*Rules & Legislation Committee	Scheduled	
9/25/2018	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
9/13/2018	1	*Rules & Legislation Committee	Scheduled	

Subject: Loan Term Extension For Madison Park Apartments

From: Housing Development Services

Recommendation: Adopt A Resolution Amending Oakland Redevelopment Successor Agency Resolution No. 2011-0015 To Extend The Term Of The Existing Madison Park Apartments Loan To The Earlier Of Fifty-Five (55) Years From Permanent Loan Conversion Or December 31, 2076 And To Change The Interest Rate Of The Existing Loan To The Long-Term, Compounding Applicable Federal Rate (AFR) [NEW TITLE]