



Legislation Details (With Text)

File #: 18-0670 **Version:** 2 **Name:**

Type: City Resolution **Status:** Passed

File created: 6/13/2018 **In control:** Special Concurrent Meeting of the Oakland
Redevelopment Successor Agency/City Council

On agenda: 7/24/2018 **Final action:** 7/24/2018

Title: Subject: Real Estate Transfer Tax Tiered Rates Measure
From: Councilmembers Kalb
Recommendation: Adopt A Resolution On The City Council's Own Motion Submitting To The Voters At The General Municipal Election On November 6, 2018, A Proposed Ordinance (1) Amending Oakland Municipal Code Section 4.20.020 Of The Real Property Transfer Tax To Establish Tiered Rates Based On Value Of Consideration; (2) Amending Section 4.20.080 To Reduce The Real Property Transfer Tax By .5% For "Low And Moderate Income First-Time Homebuyers"; (3) Adding Section 4.20.220 To Reduce The Real Property Transfer Tax By Up To One Third For Seismic Retrofit And Solar Energy System Installation Expenses Incurred By "Low And Moderate Income Homebuyers"; And, (4) Directing The City Clerk To Fix The Date For Submission Of Arguments, Provide For Notice And Publication In Accordance, And Take Any And All Actions Necessary Under Law To Prepare For And Conduct The November 6, 2018 General Municipal Election
[TITLE CHANGE]

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report 6-22-2018, 3. View Supplemental Report 7-6-2018, 4. Supplemental Report 7-6-2018, 5. View Supplemental Kalb Report 7-6-2018, 6. View McElhaney Report 7-20-2018, 7. View Revised Report 7-20-2018, 8. 87320 CMS

Date	Ver.	Action By	Action	Result
7/24/2018	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted as Amended	Pass
7/10/2018	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Continued	Pass
6/28/2018	1	*Rules & Legislation Committee	Approved the Recommendation of Staff, and Forward	Pass
6/26/2018	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and Finance and Management Committee	Approved the Recommendation of Staff, and Forward	Pass

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