

City of Oakland

Office of the City Clerk Oakland City Hall, Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 18-0513 Version: 1 Name:

Type: City Resolution Status: Passed

File created: 5/8/2018 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

6/5/2018 On agenda: 6/5/2018 Final action:

Title: 2) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With

> MUFG Union Bank, N.A. To Provide Primary Custodial Services For The City At An Estimated Annual Cost Amount Of \$25,000 For A Five-Year Period With Two One-Year Options To Renew Commencing

January 1, 2019; And (2) Negotiate With MUFG Union Bank, N.A. For Such Additional Banking

Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And (3) Negotiate And Execute An Extension Through December 31,2018 Of The Current Agreement With BNY Mellon Trust, N.A. To Provide Primary Custodial Services At An Estimated Annual Cost Amount Of \$25,000 And; (4) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked

Banking Services Program Ordinance

Sponsors:

Indexes:

Code sections:

1. View Report, 2. CMS 87229 Attachments:

Date	Ver.	Action By	Action	Result
6/5/2018	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
5/22/2018	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass
5/10/2018	1	*Rules & Legislation Committee	Scheduled	

2) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With MUFG Union Bank, N.A. To Provide Primary Custodial Services For The City At An Estimated Annual Cost Amount Of \$25,000 For A Five-Year Period With Two One-Year Options To Renew Commencing January 1, 2019; And (2) Negotiate With MUFG Union Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And (3) Negotiate And Execute An Extension Through December 31,2018 Of The Current Agreement With BNY Mellon Trust, N.A. To Provide Primary Custodial Services At An Estimated Annual Cost Amount Of \$25,000 And; (4) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance