



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Details (With Text)

**File #:** 18-0512 **Version:** 1 **Name:**  
**Type:** City Resolution **Status:** Passed  
**File created:** 5/8/2018 **In control:** \* Concurrent Meeting of the Oakland  
Redevelopment Successor Agency and the City  
Council  
**On agenda:** 6/5/2018 **Final action:** 6/5/2018  
**Title:** Subject: Contracts For Primary Depository and Custodial Banking Services  
From: Finance Department  
Recommendation: Adopt The Following Pieces Of Legislation;

1) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With MUFG Union, Bank N.A. To Provide Primary Depository Services For The City At An Estimated Annual Cost Amount Of \$275,000 For A Five-Year Period With Two One-Year Options To Renew Commencing January 1,2019; And (2) Negotiate With MUFG Union Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And (3) Negotiate And Execute An Extension Through December 31,2018 Of The Current Agreement With J.P. Morgan Chase, N. A. To Provide Primary Depository Services At An Estimated Annual Cost Amount Of \$275,000; And (4) Waiving The Requirements Of The Living Wage Ordinance And Of The Linked Banking Services Program Ordinance; And

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**Attachments:** 1. View Report, 2. CMS 87228

Date	Ver.	Action By	Action	Result
6/5/2018	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
5/22/2018	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	
5/10/2018	1	*Rules & Legislation Committee	Scheduled	

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