



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details (With Text)

File #: 17-0464 **Version:** 1 **Name:** Settlement With MBIA Of The AMBAC Bond Insurance Case
Type: City Resolution **Status:** Passed
File created: 12/14/2017 **In control:** *Special Concurrent Meeting of the Oakland Redevelopment Agency/City Council
On agenda: 12/18/2017 **Final action:** 12/18/2017
Title: Subject: Settlement With MBIA Of The AMBAC Bond Insurance Case
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee Corporation, And Jason Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For MBIA's Payment Of \$50,000

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 87009 CMS

Date	Ver.	Action By	Action	Result
12/18/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass

Subject: Settlement With MBIA Of The AMBAC Bond Insurance Case

From: Office Of The City Attorney

Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendants MBIA Inc., MBIA Insurance Corporation, National Public Finance Guarantee Corporation, And Jason Kissane (Collectively, "MBIA") In The AMBAC Bond Insurance Cases For MBIA's Payment Of \$50,000