

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Details**

File #: 17-0383 Version: 1 Name: Modify City Loans On E. C. Reems Gardens

Apartments

Type: City Resolution Status: In Committee

File created: 11/14/2017 In control: Special Concurrent Meeting of the Oakland

Redevelopment Successor Agency/City Council

On agenda: 12/18/2017 Final action: 12/18/2017

Title: Subject: Modify City Loans On E. C. Reems Gardens Apartments

From: Housing And Community Development

Recommendation: Adopt A Resolution Authorizing The City To (1) Assign The City Loans And Deeds Of Trust Secured By The E.C. Reems Gardens Apartments Located At 2700 Alvingroom Court To Renaissance Housing Communities, LLC (Or Affiliate), (2) Consolidate And Modify The City Loans On The Property Into A Secured Deferred-Payment Loan At 3% Simple Interest For Fifty-Five Years, And

(3) Modify And Extend The Term Of The Regulatory Agreement Encumbering The Property

**Sponsors:** Housing And Community Development Department

Indexes:

**Code sections:** 

Attachments: 1. View Report, 2. 86997 CMS

Da	ate	Ver.	Action By	Action	Result
12	2/18/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
12	2/14/2017	1	*Rules & Legislation Committee	Scheduled	
11	1/16/2017	1	*Rules & Legislation Committee	Scheduled	