

City of Oakland

Legislation Details (With Text)

File #:	17-0097	Version: 1	Name:	2016 Telegraph Avenue Lease DDA Amendment	
Туре:	ORSA Resolu	ution	Status:	Passed	
File created:	9/11/2017		In control:	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	
On agenda:	10/3/2017		Final action:	10/3/2017	
Title:	Subject: 2016 Telegraph Avenue Lease DDA Amendment From: Economic & Workforce Development Department Recommendation: Adopt A Successor Agency Resolution Authorizing An Amendment To A Lease Disposition And Development Agreement ("LDDA") Between The Oakland Redevelopment Successon Agency ("ORSA") And W/L Broadway Telegraph Owner VII, LLC, Or An Affiliate ("BTO"), For Property Located At 2000-2016 Telegraph Avenue And 490 Thomas L. Berkeley Way To: (1) Change The Project From Primarily Automotive To Residential And Retail Uses, (2) Extend Performance Dates Fo The Project; (3) Establish And Accept Extension Fees Of \$50,000 To \$125,000; (4) Reduce A Contingent Payment Obligation To BTO From \$1,575,000 To \$1,550,000; And (5) Conform LDDA Terms To Reflect A Sale To The Developer Rather Than A Lease With A Purchase Option; Relying O The 2004 Uptown Mixed Use Project Environmental Impact Report (EIR) And The "2016 Telegraph Avenue Project CEQA Analysis" Addendum Thereto, Finding That The Project Is Exempt From Additional Environmental Review Pursuant To California Environmental Quality Act Guidelines Sections 15162- 15164, 15168, 15180, 15183 And 15183.3, And Adopting Related CEQA Findings				

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 2017-007 CMS

Date	Ver.	Action By	Action	Result
10/3/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
9/26/2017	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass

Subject: 2016 Telegraph Avenue Lease DDA Amendment

From: Economic & Workforce Development Department

Recommendation: Adopt A Successor Agency Resolution Authorizing An Amendment To A Lease Disposition And Development Agreement ("LDDA") Between The Oakland Redevelopment Successor Agency ("ORSA") And W/L Broadway Telegraph Owner VII, LLC, Or An Affiliate ("BTO"), For Property Located At 2000-2016 Telegraph Avenue And 490 Thomas L. Berkeley Way To: (1) Change The Project From Primarily Automotive To Residential And Retail Uses, (2) Extend Performance Dates For The Project; (3) Establish And Accept Extension Fees Of \$50,000 To \$125,000; (4) Reduce A Contingent Payment Obligation To BTO From \$1,575,000 To \$1,550,000; And (5) Conform LDDA Terms To Reflect A Sale To The Developer Rather Than A Lease With A Purchase Option; Relying On The 2004 Uptown Mixed Use Project Environmental Impact Report (EIR) And The "2016 Telegraph Avenue Project CEQA Analysis" Addendum Thereto, Finding That The Project Is Exempt From Additional Environmental Review Pursuant To California Environmental Quality Act Guidelines Sections 15162- 15164, 15168, 15180, 15183 And 15183.3, And Adopting Related CEQA Findings