



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Details (With Text)

**File #:** 16-1091      **Version:** 1      **Name:** AMBAC Bond Insurance Cases  
**Type:** City Resolution      **Status:** Passed  
**File created:** 5/3/2017      **In control:** \* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council  
**On agenda:** 5/16/2017      **Final action:** 6/6/2017  
**Title:** Subject: AMBAC Bond Insurance Cases  
From: Office Of The City Attorney  
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For AMBAC Assurance Corporation's, Payment Of \$754,888.44

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. 86771 CMS

Date	Ver.	Action By	Action	Result
6/6/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/16/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Withdrawn with No New Date	Pass
5/4/2017	1	*Rules & Legislation Committee	Scheduled	

**Subject:** **AMBAC Bond Insurance Cases**  
**From:** Office Of The City Attorney  
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For AMBAC Assurance Corporation's, Payment Of \$754,888.44