



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details (With Text)

File #: 16-1091 **Version:** 1 **Name:** AMBAC Bond Insurance Cases
Type: City Resolution **Status:** Passed
File created: 5/3/2017 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council
On agenda: 5/16/2017 **Final action:** 6/6/2017
Title: Subject: AMBAC Bond Insurance Cases
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit
Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For
AMBAC Assurance Corporation's, Payment Of \$754,888.44

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 86771 CMS

Date	Ver.	Action By	Action	Result
6/6/2017	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/16/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Withdrawn with No New Date	Pass
5/4/2017	1	*Rules & Legislation Committee	Scheduled	

Subject: **AMBAC Bond Insurance Cases**
From: Office Of The City Attorney
Recommendation: Adopt A Resolution Authorizing And Approving Settlement Of The City's Lawsuit
Against Defendant AMBAC Assurance Corporation In The AMBAC Bond Insurance Cases For
AMBAC Assurance Corporation's, Payment Of \$754,888.44