



Legislation Details (With Text)

File #: 16-0765 **Version:** 1 **Name:**

Type: City Resolution **Status:** In Council

File created: 2/21/2017 **In control:** * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council

On agenda: 3/21/2017 **Final action:** 3/21/2017

Title: 2) A Resolution: 1) Amending Resolution No. 2016-005 C.M.S., Which Authorized Consent To The Assignment Of MacArthur Transit Community Partners, LLC's ("MTCP") Right To Acquire Parcels B-1 And B-2 From Bart And The Partial Assignment Of An Owner Participation Agreement (OPA) Between ORSA And MTCP To A Joint Venture Between McGrath Properties, Inc., Or Related Entity, And Boston Properties LP, Or Related Entity, And Instead Authorize The Consent To The Assignment Of MTCP's Right To Acquire Parcels B-1 And B-2 From Bart And Partial Assignment Of The OPA To Boston Properties LP, Or A Related Entity ("BP") Pursuant To A Long Term Ground Lease With An Option To Purchase Between MPI MacArthur, LLC, Or A Related Entity, And BP For The Development Of Parcels B-1 And B-2 Of The MacArthur Station Project ("Project"), 2) Authorizing A Third Amendment To The OPA To (A) Waive A Performance And Payment Bond Requirement For Development Of The Project In Exchange For An Additional Payment Of Up To \$500,000 For Community Benefits; (B) Extend OPA Performance Deadlines; (C) Increase The Net Worth Requirement For The Entity That Will Provide The Completion Guaranty For The Project; And (D) Amend Section 2.2.3 To Limit Placement Of The Below Market Rate Units For The Parcel B Project To Floors Five Through Nine; And (3) Relying On the 2008 MacArthur Station Project Environmental Impact Report And Addenda, And Other Documents, Finding That No Additional Environmental Review Is Needed Pursuant To California Environmental Quality Act Guidelines Sections 15162-15164, 15168, 15180, 15183, 15183.3 And 15061, And Adopting Related CEQA Findings

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report, 3. 2017-002 CMS

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|--|--------|
| 3/14/2017 | 1 | Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee | Approved as Amended the Recommendation of Staff, and Forward | Pass |
| 2/23/2017 | 1 | *Rules & Legislation Committee | Scheduled | |

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