

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 16-0294 Version: 1 Name: Partial Settlement Of Municipal Derivatives Antitrust

Litigation

Type: City Resolution Status: Passed

File created: 10/5/2016 In control: Concurrent Meeting of the Oakland Redevelopment

Successor Agency and Finance and Management

Committee

On agenda: Final action: 10/18/2016

Title: Subject: Partial Settlement Of Municipal Derivatives Antitrust Litigation

From: Off Of The City Administrator

Recommendation: Adopt A Resolution Approving Partial Settlement Of In Re Municipal Derivatives Antitrust Litigation, United States District Court Southern District Of New York, MDL No. 1950, Authorizing Acceptance Of Payment From UBS AG Of \$75,000.00, Acceptance Of Payment From Piper Jaffray & CO. Of \$45,000.00, And Acceptance Of Payment From Natixis Funding CORP. Of

\$70,000.00 In Exchange For Dismissal Of The City's Lawsuit Againist These Defendants

Sponsors: Office Of The City Administrator

Indexes:

Code sections:

Attachments: 1. View Report, 2. Supplemental Report, 3. 86427 CMS

Date	Ver.	Action By	Action	Result
10/18/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass