



Legislation Details

File #: 15-1021 **Version:** 1 **Name:** Foothill Seminary Point Construction Gap Loan & Line Of Credit

Type: City Resolution **Status:** Passed

File created: 5/10/2016 **In control:** Meeting of the Oakland City Council

On agenda: 6/7/2016 **Final action:** 6/7/2016

Title: Subject: Foothill Seminary Point Construction Gap Loan & Line Of Credit
From: Economic & Workforce Development Department
Recommendation: Conduct A Public Hearing And Upon Conclusion Adopt A Resolution Authorizing A \$2,000,000 Loan And A \$1,500,000 Line Of Credit To Sunfield Development LLC, Seminary Point LLC, And/Or COCRF Seminary Point, LLC, Or Affiliated Entities, To Be Used For Development Of The Foothill Seminary Point Neighborhood Commercial Retail Center Project

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. 86221 CMS

Date	Ver.	Action By	Action	Result
6/7/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/24/2016	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
5/12/2016	1	*Rules & Legislation Committee	Scheduled	