

City of Oakland

Legislation Details (With Text)

File #:	15-0406	Version: 1	Name:	DDA For 2330 Webster Street & 2315 Valdez Street		
Туре:	Ordinance		Status:	Passed		
File created:	12/2/2015		In control:	Meeting of the Oakland City Council		
On agenda:	1/19/2016		Final action:	1/19/2016		
Title:	1/19/2016Final action:1/19/2016Subject:DDA For 2330 Webster Street & 2315 Valdez StreetFrom:Economic & Workforce Development DepartmentRecommendation:Adopt An Ordinance Authorizing The City Administrator, Without Returning ToCity Council, To Negotiate And Execute A Disposition And Development Agreement (DDA) AndRelated Documents Between The City Of Oakland And TDP Webster, LLC Or A Related Entity OrAffiliate That Provides For (1) The Sale Of Two Contiguous City-Owned Parcels Located At 2330Webster Street And 2315 Valdez Street To Developer For Their Combined Appraised Market Valu\$9,450,000; (2) TDP Webster's Construction On The Property Of A Residential Mixed-Use ProjectIncluding Ground Floor Retail Space And A Public Parking Garage; (3) The City's Purchase From TheWebster, LLC Of The Public Parking Garage For A Cost Not To Exceed \$13,468,780; (4) NegotiatAnd Execution Of Agreements Providing For Easements And Entry Rights And Other MattersRequired For The Operation And Maintenance Of The Public Parking Garage; And (5) NegotiationAnd Execution Of Amendments To Existing Parking License Agreement With Third Parties ToFacilitate Development Of The Project					

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplementral Report, 3. 13350 CMS, 4. 13350 Proof of Publication

Date	Ver.	Action By	Action	Result		
1/19/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass		
1/5/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass		
12/15/2015	1	*Special Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass		
12/3/2015	1	*Rules & Legislation Committee	Scheduled			
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Facilitate Development Of The Project