



Legislation Details (With Text)

File #:	15-0257	Version:	1	Name:	Loan Restructuring For Hismen Hin-Nu And Marcus Garvey Commons
Type:	City Resolution	Status:	Passed		
File created:	10/21/2015	In control:	Meeting of the Oakland City Council		
On agenda:	11/17/2015	Final action:	11/17/2015		
Title:	2) A Resolution Amending Resolution Nos. 84038 And 85471 C.M.S. To Modify The Terms Of A \$1,517,000 Loan To East 14th Street Housing Associates For The Hismen Hin-Nu Terrace Affordable Housing Project To (1) Allow The New Owner To Assume And Assign The Loan In Order To Consolidate The Loan With Loans For The Marcus Garvey Commons Project, (2) Extend The Maturity Date To 55 Years, And (3) Change The Interest Rate From 3% To The Applicable Federal Rate				
Sponsors:	Housing And Community Development Department				
Indexes:					
Code sections:					
Attachments:	1. 85896 CMS				

Date	Ver.	Action By	Action	Result
11/17/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
11/10/2015	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Fail
10/22/2015	1	*Rules & Legislation Committee	Scheduled	

2) A Resolution Amending Resolution Nos. 84038 And 85471 C.M.S. To Modify The Terms Of A \$1,517,000 Loan To East 14th Street Housing Associates For The Hismen Hin-Nu Terrace Affordable Housing Project To (1) Allow The New Owner To Assume And Assign The Loan In Order To Consolidate The Loan With Loans For The Marcus Garvey Commons Project, (2) Extend The Maturity Date To 55 Years, And (3) Change The Interest Rate From 3% To The Applicable Federal Rate