



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details

File #:	15-0256	Version:	1	Name:	Loan Restructuring For Hismen Hin-Nu And Marcus Garvey Commons
Type:	City Resolution	Status:			Passed
File created:	10/21/2015	In control:			Meeting of the Oakland City Council
On agenda:	11/17/2015	Final action:			11/17/2015
Title:	Subject: Loan Restructuring For Hismen Hin-Nu And Marcus Garvey Commons From: Housing & Community Development Department Recommendation: Adopt The Following Pieces Of Legislation: 1) A Resolution Amending Resolution Nos. 89-108, 90-92, 2011-0017, 83921, And 84586 C.M.S. To Modify The Terms Of Existing Loans To The Marcus Garvey Commons Affordable Housing Project At 721 A Wood Street To (1) Allow The New Owner To Assume And Assign The Loans In Order To Consolidate The Loans With Loans For The Hismen Hin-Nu Terrace Project, (2) Extend The Maturity Date To 55 Years, And (3) Change The Interest Rate From 3% To The Applicable Federal Rate; And				
Sponsors:	Housing And Community Development Department				
Indexes:					
Code sections:					
Attachments:	1. View Report, 2. 85895 CMS				

Date	Ver.	Action By	Action	Result
11/17/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
11/10/2015	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
10/22/2015	1	*Rules & Legislation Committee	Scheduled	