



Legislation Details

File #: 15-0049 **Version:** 2

Type: Ordinance **Status:** Passed

File created: 9/2/2015 **In control:** Meeting of the Oakland City Council

On agenda: 9/22/2015 **Final action:** 9/21/2015

Title: Subject: T5/6 DDA Public Hearing
From: Economic Workforce Development Department
Recommendation: Adopt An Ordinance Authorizing: (1) The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland, And Strada T5 Llc (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, 12th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A; And (2) Set-Aside Of No More Than \$1,000,000 From Land Sales Proceeds For Remediation Of Property

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 13328 CMS, 4. Proof Of Publication 13328

Date	Ver.	Action By	Action	Result
9/21/2015	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
9/17/2015	2	*Rules & Legislation Committee	Scheduled	
9/8/2015	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved As Amended On Introduction and Scheduled for Final Passage	Pass