

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 15-0048 Version: 1 Name: T5/6 DDA Public Hearing

Type: Ordinance Status: Failed

File created: 9/2/2015 In control: Concurrent Meeting of the Oakland Redevelopment

Successor Agency and Finance and Management

Committee

On agenda: Final action: 9/8/2015

Title: Subject: T5/6 DDA Public Hearing

From: Economic Workforce Development Department Recommendation: Adopt One Of The Following Pieces Of Legislation:

1) An Ordinance Authorizing: (1) The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland, And Strada T5 LLC (Or A Related Entity Or Affiliate) For Sale Of The City Center T-5/6 Parcels Located On The Block Bounded By Broadway, 11th Street, I2th Street And Clay Street For No Less Than \$6.45 Million And Development As A Residential Mixed-Use Project And A Hotel Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A; And (2) Set-Aside Of No More Than

\$500,000 From Land Sales Proceeds For Remediation Of Property; Or Alternatively

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|---|-----------------|--------|
| 9/8/2015 | 1 | Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council | No Action Taken | |