



Legislation Details (With Text)

File #: 14-0867 **Version:** 1 **Name:** LDDA And New Market Tax Credits For Foothill And Seminary Project

Type: Ordinance **Status:** Passed

File created: 4/22/2015 **In control:** Meeting of the Oakland City Council

On agenda: 6/2/2015 **Final action:** 6/2/2015

Title: Subject: LDDA And New Market Tax Credits For Foothill And Seminary Project
From: Economic & Workforce Development Department
Recommendation: Adopt An Ordinance Amending Ordinance No. 13114 C.M.S., Authorizing The Disposition Of Property At Foothill Boulevard And Seminary Avenue To Sunfield Development, LLC, For Development As A Retail Center, To Change The Disposition From A Sale To A Long-Term Ground Lease With An Option To Purchase, And To Rescind The Allocation Of \$150,000 For A Developer Remediation Allowance And Allocate \$75,000 To City Remediation Costs

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 13312 CMS.pdf, 3. 13312 CMS Proof Of Publication.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|---|--|--------|
| 6/2/2015 | 1 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Approved for Final Passage | Pass |
| 5/19/2015 | 1 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Approved On Introduction and Scheduled for Final Passage | Pass |
| 5/12/2015 | 1 | *Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | Pass |
| 4/23/2015 | 1 | *Rules & Legislation Committee | Scheduled | |

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