

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 14-0662 Version: 1 Name: DDA For 12th Street Remainder Parcel

Type: Ordinance Status: Withdrawn

File created: 3/9/2015 In control: Meeting of the Oakland City Council

On agenda: 7/7/2015 Final action:

Title: Subject: DDA For 12th Street Remainder Parcel

From: Economic & Workforce Development Department

Recommendation: Adopt An Ordinance Authorizing: (1) The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement And Related Documents Between The City Of Oakland, And A Development Entity Comprised Of Urbancore Development, LLC, And UDR, Inc., (Or Its Related Entities Or Affiliates) For Sale Of The 12th Street Remainder Parcel Located At E12th Street And 2nd Avenue For No Less Than \$5.1 Million And Development As A Residential Mixed-Use Project, All Of The Foregoing Documents To Be In A Form And Content Substantially In Conformance With The Term Sheet Attached As Exhibit A; (2) Set -Aside Of No More Than \$500,000 From Land Sales Proceeds For Remediation Of Property, And (3)

Appropriation Of \$200,000 From Land Sales Proceeds To Fund An Asset Portfolio Management Plan

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report, 3. View Supplemental Report, 4. View

Supplemental Report.pdf, 5. Proof Of Publication.pdf

Date	Ver.	Action By	Action	Result
7/7/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Withdrawn with No New Date	
6/17/2015	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Approved As Amended On Introduction and Scheduled for Final Passage	Pass
6/2/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Continued	Pass
4/14/2015	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency and the Community and Economic Development Committee	Approved as Amended the Recommendation of Staff, and Forward	Pass
3/26/2015	1	*Rules & Legislation Committee	Scheduled	
3/12/2015	1	*Rules & Legislation Committee	Scheduled	