

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 14-0373 Version: 1 Name: Ordinance For 5050 Coliseum Way

Type: Ordinance Status: Passed

File created: 1/7/2015 In control: Meeting of the Oakland City Council

On agenda: 2/3/2015 **Final action:** 2/17/2015

Title: Subject: Ordinance For 5050 Coliseum Way And 750 50th Avenue

From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Lease For 5050 Coliseum Way And 750 50th Avenue With DODG Corporation (The Property Owner) For A Term Of Ten (10) Years, With Five, Three Year Options To Extend The Lease, In The Monthly Amount Of Thirty-Six Thousand Six Hundred Forty-Seven Dollars And Fifty-Four Cents (\$36,647.54), For The Initial Annual Amount Of Four Hundred Thirty-Nine Thousand Seven Hundred Seventy Dollars And Forty-Eight Cents (\$439,770.48), Plus Consumer Price Index Increases Each

Annual Anniversary Date

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 13292 CMS.pdf

Date	Ver.	Action By	Action	Result
2/17/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
2/3/2015	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
1/27/2015	1	*Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass
1/8/2015	1	*Rules & Legislation Committee	Scheduled	

Subject: Ordinance For 5050 Coliseum Way And 750 50th Avenue From: Economic And Workforce Development Department

Recommendation: Adopt An Ordinance Authorizing The City Administrator To Negotiate And Execute A Lease For 5050 Coliseum Way And 750 50th Avenue With DODG Corporation (The Property Owner) For A Term Of Ten (10) Years, With Five, Three Year Options To Extend The Lease, In The Monthly Amount Of Thirty-Six Thousand Six Hundred Forty-Seven Dollars And Fifty-Four Cents (\$36,647.54), For The Initial Annual Amount Of Four Hundred Thirty-Nine Thousand Seven Hundred Seventy Dollars And Forty-Eight Cents (\$439,770.48), Plus Consumer Price Index Increases Each Annual Anniversary Date