



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
1 Frank H. Ogawa Plaza,  
Room 201  
Oakland, California 94612

## Legislation Details (With Text)

**File #:** 14-0013      **Version:** 2      **Name:** Sale Of Champion Street Site  
**Type:** Ordinance      **Status:** Passed  
**File created:** 9/2/2014      **In control:** Meeting of the Oakland City Council  
**On agenda:** 10/21/2014      **Final action:** 10/21/2014  
**Title:** Subject: Sale Of Champion Street Site  
From: Economic Workforce Development Department  
Recommendation: Adopt An Ordinance Authorizing The City Administrator To: 1) Negotiate And Execute A Disposition And Development Agreement For The Sale Of 3455and 3461 Champion Street ("Properties") To Jack Stewart Or A / Legal Entity Affiliated With Jack Stewart And Approved By City Administrator For Development Of A Restaurant On The Following Terms: (1) Purchase Price Not Less Than Three Hundred Eighty Two Thousand Five Hundred Dollars (\$382,500); (2) Credit To Buyer For Fuel Tank Removal Not To Exceed Ten Thousand Dollars (\$10,000); (3) Reservation Of An Easement To The City For A Fiber Optics Hub And Related Uses; 2) Direct Two Hundred Thousand Dollars (\$200,000) Of The Net Sales Proceeds Towards Funding The City's Asset Portfolio Management Plan; And 3) Allocate Seventy Five Thousand Dollars (\$75,000) In Community V Development Block Grant (CDBG) Funds To Developer Exclusively For Facade And Exterior Improvements Of The Properties

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### Code sections:

**Attachments:** 1. View Report.pdf, 2. 13264 C.M.S

Date	Ver.	Action By	Action	Result
10/21/2014	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	
10/7/2014	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Continued	
9/23/2014	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass
9/16/2014	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass

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