

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 13-0607 Version: 1 Name: Modify MAP Loans With Resale Restrictions

Type: City Resolution Status: In Council

File created: 5/21/2014 In control: Meeting of the Oakland City Council

On agenda: 6/10/2014 Final action: 6/17/2014

Title: Subject: Modify MAP Loans With Resale Restrictions

From: Housing And Community Development Department Recommendation: Adopt A Resolution Authorizing Modifications To The

Recommendation: Adopt A Resolution Authorizing Modifications To The Repayment Terms For First-Time Homebuyer Mortgage Assistance Program Loans Funded After April 2001 On Resale Restricted Properties To Allow Loan Assumption And Limit Recapture To A Share Of Appreciation, And Amending

The Consolidated Plan For Housing And Community Development To Provide For These

Modifications

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 85058 C.M.S.pdf

Date	Ver.	Action By	Action	Result
6/17/2014	1	Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board	Adopted	Pass
6/10/2014	1	*Special Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
5/22/2014	1	*Rules & Legislation Committee	Scheduled	