



Legislation Details (With Text)

**File #:** 13-0607      **Version:** 1      **Name:** Modify MAP Loans With Resale Restrictions  
**Type:** City Resolution      **Status:** In Council  
**File created:** 5/21/2014      **In control:** Meeting of the Oakland City Council  
**On agenda:** 6/10/2014      **Final action:** 6/17/2014  
**Title:** Subject: Modify MAP Loans With Resale Restrictions  
From: Housing And Community Development Department  
Recommendation: Adopt A Resolution Authorizing Modifications To The Repayment Terms For First-Time Homebuyer Mortgage Assistance Program Loans Funded After April 2001 On Resale Restricted Properties To Allow Loan Assumption And Limit Recapture To A Share Of Appreciation, And Amending The Consolidated Plan For Housing And Community Development To Provide For These Modifications

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report.pdf, 2. 85058 C.M.S.pdf

| Date      | Ver. | Action By  | Action  | Result |
|-----------|------|--|---|--------|
| 6/17/2014 | 1    | Concurrent Meeting of the Oakland Redevelopment Successor Agency / City Council / Geologic Hazard Abatement District Board | Adopted   | Pass   |
| 6/10/2014 | 1    | *Special Community & Economic Development Committee  | Approved the Recommendation of Staff, and Forward | Pass   |
| 5/22/2014 | 1    | *Rules & Legislation Committee   | Scheduled   |        |

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