

## City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

## **Legislation Details**

File #: 13-0279 Version: 1 Name: Amendment To Lease With EOYDC QALICB

Type: Ordinance Status: Passed

File created: 1/8/2014 In control: Meeting of the Oakland City Council

On agenda: 2/4/2014 Final action: 2/4/2014

Title: Subject: Amendment To Lease With EOYDC QALICB

From: Office Of The City Administrator

Recommendation: Adopt A First Amendment To Ordinance No. C.M.S. 13187, Which Authorized City

Administrator To Enter Into A 66 Year Lease For \$1.00 Per Year With East Oakland Youth

Development Center Qualified Active Low Income Community Business, Inc., A California Nonprofit Public Benefit Corporation (EOYDC QALICB), To Further Authorize: (1) An Increase Of Security In Such Leasehold Interest From \$7 Million To Up To \$10 Million, And (2) Inclusion In The New 66-Year

Lease Of An Option To Purchase The Property

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. View Supplemental Report.pdf, 4. 13217

CMS.pdf

Date	Ver.	Action By	Action	Result
2/4/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
1/21/2014	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
1/9/2014	1	*Rules & Legislation Committee	Scheduled	