



## Legislation Details (With Text)

**File #:** 13-0202      **Version:** 2      **Name:** Contracts For Banking And Custodial Services  
**Type:** City Resolution      **Status:** Passed  
**File created:** 11/20/2013      **In control:** Meeting of the Oakland City Council  
**On agenda:**      **Final action:** 12/10/2013  
**Title:** Subject: Contracts For Banking And Custodial Services  
From: Office Of The City Administrator  
Recommendation: The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With J.P. Morgan Chase, N.A. Or Wells Fargo Bank, N.A. To Provide Primary Depository Services For The City At An Estimated Annual Cost Amount Of \$275,000 For A Three-Year Period With Two One-Year Options To Renew, And (2) Negotiate With J.P. Morgan Chase, N.A. Or Wells Fargo Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And Waiving The Requirements Of The Living Wage Ordinance [TITLE CHANGE]; And

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 84764 CMS.pdf

Date	Ver.	Action By	Action	Result
12/10/2013	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted as Amended	Pass
12/3/2013	1	*Special Finance & Management Committee	Approved the Recommendation of Staff, and Forward	Pass

Subject: Contracts For Banking And Custodial Services  
From: Office Of The City Administrator  
Recommendation: The Following Pieces Of Legislation:

1) A Resolution Authorizing The City Administrator To: (1) Negotiate And Execute An Agreement With J.P. Morgan Chase, N.A. Or Wells Fargo Bank, N.A. To Provide Primary Depository Services For The City At An Estimated Annual Cost Amount Of \$275,000 For A Three-Year Period With Two One-Year Options To Renew, And (2) Negotiate With J.P. Morgan Chase, N.A. Or Wells Fargo Bank, N.A. For Such Additional Banking Services As She May From Time To Time Deem Appropriate, At Costs She Deems Reasonable; And Waiving The Requirements Of The Living Wage Ordinance [TITLE CHANGE]; And