

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 09-0823, Version: 1

Subject: Condominium Conversion - Municipal Code Amendment

From: Councilmember Patricia Kernighan

Recommendation: Adopt An Ordinance Amending OMC Chapter 16.36, Condominium Conversions, As

Follows:

1) A) To Establish A Pilot Program Providing An Alternate Means For A Limited Number Of High Rent Apartments To Convert To Condominiums And To Establish Increased Tenant Protections In Buildings So Converted And To Establish An Impact Fee For Such Conversions; B) To Facilitate A Limited Number Of Established And Qualified Tenancy In Common Properties To Convert To Condominiums By Eliminating The Requirement For Obtaining Conversion Rights; And C) To Clarify That Residential Rental Units Newly Constructed Or Created From Nonresidential Space Can Use The Conversion Rights They Generated To Convert Those Rental Units To Condominiums On A One For One Basis; And

2) Amending The Master Fee Schedule To Set The Amount Of The Impact Fee For Higher Rent Condominium Conversions at \$15,000 (TITLE CHANGE)