

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 09-0091-8 Version: 1 Name:

Type: City Resolution Status: Passed

File created: 2/24/2009 In control: Meeting of the Oakland City Council

On agenda: Final action: 3/17/2009

Title: 9) An Agency Resolution Amending Resolution No. 2007-0026 C.M.S. To (1) Increase The Amount Of

An Affordable Housing Development Loan To Home Place Initiatives Corporation By \$990,000, For The Sausal Creek Homes Project Located At 2464-2470 26th Avenue For A Total Loan Amount Of \$3,980,000, (2) Reduce The Affordability Term From Perpetuity To 45 Years, And (3) Allow Resales Of

Project Units To Households Up To 120% Of Area Median Income;

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2009-0023 CMS.pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------|--------|
| 3/17/2009 | 1 | Concurrent Meeting of the Oakland Redevelopment Agency / City Council | | |
| 3/10/2009 | 1 | *Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | Pass |