

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 24-0018 Version: 1 Name:

Type: City Resolution Status: Passed

File created: 1/9/2024 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 2/6/2024 **Final action:** 2/6/2024

Title: Subject: Loan For 12th Street Remainder Parcel 1

From: Economic And Workforce Development Department

Recommendation: Adopt A Resolution Appropriating \$4,000,000 From Ground Rent Loan Payment; Authorizing A \$4,000,000 Loan To East 12th Street Housing, L.P. Funded By The Ground Rent Loan Payment For The Development Of 91 Units Of Affordable Housing On A Portion Of The 12th Street

Remainder Property Located At East 12th Street And 2nd Avenue; And Adopting California

Environmental Quality Act Findings

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report And Attachments A And B, 2. View Legislation, 3. 90088 C.M.S.

Date	Ver.	Action By	Action	Result
2/6/2024	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
1/25/2024	1	*Rules & Legislation Committee	Scheduled	
1/23/2024	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
1/11/2024	1	*Rules & Legislation Committee	Scheduled	