

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details

File #: 24-0413 Version: 2 Name:

Type: City Resolution Status: Passed

File created: 5/8/2024 In control: * Concurrent Meeting of the Oakland

Redevelopment Successor Agency and the City

Council

On agenda: 6/18/2024 Final action: 6/18/2024

Title: Subject: Housing Accelerator Fund

From: Housing And Community Development Department

Recommendation: Adopt A Resolution (1) Authorizing A \$10 Million Unsecured Recourse Loan To The Housing Accelerator Fund To Establish A Fund To Finance Affordable Housing Acquisition And Rehabilitation, And Allocating Measure U Bond Funds For This Purpose; (2) Authorizing And Allocating \$30 Million In Measure U Bond Funds For Permanent Financing To Take-Out These

Acquisition And Rehabilitation Loans; And (3) Making Related California Environmental Quality Act

Findings

Sponsors: Housing And Community Development Department

Indexes:

Code sections:

Attachments: 1. View Report And Attachment A And B, 2. View Legislation, 3. 90308 C.M.S.

Date	Ver.	Action By	Action	Result
6/18/2024	2	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council		
6/13/2024	2	*Rules & Legislation Committee		
6/11/2024	2	*Community & Economic Development Committee		
5/16/2024	2	*Special Rules and Legislation Committee	Scheduled	
5/9/2024	1	*Rules & Legislation Committee	Scheduled	