



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 07-1501, **Version:** 2

Subject: **Clear Channel Outdoor** - Billboard Agreement

From: Councilmember Rebecca Kaplan

Recommendation: Adopt **A Resolution** Authorizing The City Administrator To Negotiate And Execute A Billboard Relocation Agreement With Clear Channel Outdoor, Inc. ("Clear Channel") Allowing Clear Channel To: (A) Construct A New Billboard On East Bay Municipal Utility District (EBMUD) Land East Of The Bay Bridge Toll Plaza; And (B) Reconstruct An Existing Billboard On EBMUD Land East Of The Bay Bridge Toll Plaza, In Exchange For Clear Channel's Agreement To Remove And Waive Its Rights To Compensation, Including All Real Property And Personal Property Interests, For Sixteen Billboards At Various Locations, And Make A One-Time Payment Of Four Hundred Thousand Dollars (\$400,000) To The City Plus Annual Payments Of No Less Than Ten Percent Of The Gross Revenue Generated By Both The New And Converted Billboards For The Term Of CCO's Lease Agreement With EBMUD (TITLE CHANGE)