



Legislation Details

File #: 18-1820 **Version:** 1 **Name:**
Type: City Resolution **Status:** Passed
File created: 5/14/2019 **In control:** * Concurrent Meeting of the Oakland
Redevelopment Successor Agency and the City
Council
On agenda: 5/4/2019 **Final action:** 6/4/2019
Title: Subject: Write Off Of Three Loans For Total Of \$241,926
From: Housing And Community Development Department
Recommendation: Adopt A Resolution Authorizing The City Administrator To: Write-Off Three
Uncollectible Loans For A Total Of \$241,926 Under The Economic Development Administration
Revolving Loan (EDA RL) Program To Decrease - Reportable Default Rate, Enabling The City To
Maintain The EDA RL Balance For Future Loans To Oakland Small Businesses; And Authorize
Without Returning To Council, Future Small Business Loans That Meet The EDA RL Grant
Requirements Up To The Available Balance Of \$201,676.30 Under EDA Award #07-39-02873

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report, 2. 87722 CMS

Date	Ver.	Action By	Action	Result
6/4/2019	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Adopted	Pass
5/28/2019	1	*Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
5/16/2019	1	*Rules & Legislation Committee	Scheduled	