



Legislation Details

File #: 09-1096 **Version:** 3 **Name:** City's Long-Term Pension Liabilities
Type: City Resolution **Status:** Passed
File created: 1/5/2010 **In control:** Concurrent Meeting of the Oakland Redevelopment Agency / City Council
On agenda: 5/11/2010 **Final action:** 5/18/2010
Title: Subject: City's Long-Term Pension Liabilities
From: Finance and Management Agency
Recommendation: Adopt A Resolution By The City Council Of The City Of Oakland Directing The City Administrator In Order To Address The City's Pension Funding Needs To (1) Negotiate With The Police And Fire Retirement Board For A Holiday From Payments To The System, (2) Form A Financing Team To Facilitate Issuance And Sale Of Pension Obligation Bonds, (3) Return And Seek City Council Approval By Resolution For The Issuance And Sale Of The Pension Obligation Bonds, And (4) Enter A Third Supplemental Annuity Deposit Agreement With The Police And Fire Retirement System

Sponsors:

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. View Report.pdf, 3. View Supplemental Report.pdf, 4. 82779 CMS.pdf

Date	Ver.	Action By	Action	Result
5/18/2010	4	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
5/11/2010	3	*Concurrent Meeting of the Redevelopment Agency and Finance and Management Committee	Approved the Recommendation of Staff, and Forward	Pass
4/27/2010	3	*Finance & Management Committee	Continued	Pass
3/23/2010	2	*Special Finance & Management Committee	Continued	Pass
2/23/2010	1	*Finance & Management Committee	Rescheduled	
1/7/2010	1	*Rules & Legislation Committee	Scheduled	