



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Details

File #:	17-0383	Version:	1	Name:	Modify City Loans On E. C. Reems Gardens Apartments
Type:	City Resolution	Status:		Status:	In Committee
File created:	11/14/2017	In control:		In control:	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council
On agenda:	12/18/2017	Final action:		Final action:	12/18/2017
Title:	<p>Subject: Modify City Loans On E. C. Reems Gardens Apartments From: Housing And Community Development Recommendation: Adopt A Resolution Authorizing The City To (1) Assign The City Loans And Deeds Of Trust Secured By The E.C. Reems Gardens Apartments Located At 2700 Alvingroom Court To Renaissance Housing Communities, LLC (Or Affiliate), (2) Consolidate And Modify The City Loans On The Property Into A Secured Deferred-Payment Loan At 3% Simple Interest For Fifty-Five Years, And (3) Modify And Extend The Term Of The Regulatory Agreement Encumbering The Property</p>				
Sponsors:	Housing And Community Development Department				
Indexes:					
Code sections:					
Attachments:	1. View Report, 2. 86997 CMS				

Date	Ver.	Action By	Action	Result
12/18/2017	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Adopted	Pass
12/14/2017	1	*Rules & Legislation Committee	Scheduled	
11/16/2017	1	*Rules & Legislation Committee	Scheduled	