City of Oakland

## Legislation Details

| File \#: | 12-0254 | Version: | Name: | Divest Investments In Weapons Companies |
| :---: | :---: | :---: | :---: | :---: |
| Type: | City Resolution |  | Status: | Passed |
| File created: | 1/10/2013 |  | In control: | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council |
| On agenda: | 3/5/2013 |  | Final action: | 3/5/2013 |
| Title: | Subject: Divest Investments In Weapons Companies <br> From: Office Of The City Attorney <br> Recommendation: Adopt A Resolution Of The Oakland City Council (1) Declaring A City Policy Prohibiting The City From Holding Any Investment Or Ownership Stake In Any Manufacturer Of Firearms Or Ammunition, (2) Directing The City Administrator To Examine The City's Holdings And Future Investments To Assure That The City Complies With This City Policy, (3) Urging The Police And Fire Retirement System Board And The Oakland Municipal Employees Retirement System Board To Adopt A Similar Policy, And (4) Urging Other State And Local Jurisdictions To Prohibit Investment Of Their Public Funds In Manufacturers Of Firearms Or Ammunition. |  |  |  |

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Attachments: 1. View Report.pdf, 2. View Supplemental Report.pdf, 3. 84242 CMS.pdf

| Date | Ver. | Action By | Action | Result |
| :--- | :--- | :--- | :--- | :--- |
| $3 / 5 / 2013$ | 1 | * Concurrent Meeting of the <br> Oakland Redevelopment <br> Successor Agency and the City | Adopted | Pass |
| Council |  |  |  |  |

