

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland. California 94612

Legislation Text

File #: 07-1113, Version: 1

Subject: Joint Powers Authority Revenue Bonds 2004 Series

From: Finance and Management Agency

Recommendation: Adopt A The Following Pieces Of Legislation:

1) A Resolution Of The City Council Approving The Issuance By The Oakland Joint Powers Financing Authority Of Lease Revenue Bonds, In One Or More Series, Of Not To Exceed One Hundred Twenty Five Million Dollars (\$125,000,000) Aggregate Principal Amount; Approving The Form Of And Authorizing The Execution And Delivery Of Lease, Sublease And Bond Purchase Agreement; Authorizing Variable Rate Bonds, Purchase Of Letters Of Credit And Execution Of Reimbursement Agreements; Authorizing The City Administrator To Terminate One Or More Interest Rate Swap Agreements; And Authorizing Execution Of Documents And The Taking Of All Necessary Actions Relating to The Bonds And Authorizing Necessary Actions Relating To The Lease Financing With The Oakland Joint Powers Financing Authority; And