



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 13-0607, **Version:** 1

Subject: **Modify MAP Loans With Resale Restrictions**

From: Housing And Community Development Department

Recommendation: **Adopt A Resolution Authorizing Modifications To The Repayment Terms For First-Time Homebuyer Mortgage Assistance Program Loans Funded After April 2001 On Resale Restricted Properties To Allow Loan Assumption And Limit Recapture To A Share Of Appreciation, And Amending The Consolidated Plan For Housing And Community Development To Provide For These Modifications**