



## Legislation Details

**File #:** 20-0585      **Version:** 3      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 7/22/2020      **In control:** Special Concurrent Meeting of the Oakland  
 Redevelopment Successor Agency/City Council

**On agenda:** 9/15/2020      **Final action:** 9/15/2020

**Title:** Subject: 95th & International Blvd LDDA & Ground Lease  
 From: Economic & Workforce Development Department  
 Recommendation: Adopt An Ordinance Approving The Proposed Terms Of A Lease Disposition And  
 Development Agreement, A Seventy-Five Year Ground Lease For A 55-Year Capitalized Loan Value In  
 The Amount Equal To Or No Less Than \$1,210,000, With Fully Deferred Payments, And Related  
 Documents (Collectively, "Disposition Documents") With 95th & International Housing Partners, L.P.,  
 And/Or Affiliated Entities ("Developer") For The Development At 95th Avenue & International  
 Boulevard On City Owned Parcels Currently Designated As Assessor's Parcel Numbers 044-4967-  
 002, 044-4967-003, 044-4967-004-02, 044-4967-004-03, 044-4967-005, 044-4967-007-01, 044-4967-  
 009 With Frontage On International Boulevard Between 94th And 95th Avenues (Collectively, "City  
 Property"); 2) Approving The Proposed Conveyance Of Privately-Owned Parcel Currently Designated  
 As Assessor's Parcel Number 044-4967-001 ("Private Parcel") From Developer To The City At No  
 Cost; And 3) Authorizing The City Administrator Or His Designee To Negotiate And Execute The Final  
 Disposition Documents, Including The Grant Deed Conveyance Of The Private Parcel To The City  
 And The Ground Lease Conveyance Of The Combined City Property And Private Parcel To Developer  
 For The Proposed Development

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. View Report, 2. View Attachments A - E, 3. View Legislation, 4. View Exhibit A, 5. View Exhibit B, 6. 13615 CMS

Date	Ver.	Action By	Action	Result
9/15/2020	2	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
7/28/2020	1	Special Concurrent Meeting of the Oakland Redevelopment Successor Agency/City Council	Approved On Introduction and Scheduled for Final Passage	Pass