



Legislation Details

File #: 15-0259 **Version:** 1

Type: City Resolution **Status:** Passed

File created: 10/21/2015 **In control:** Meeting of the Oakland City Council

On agenda: 11/17/2015 **Final action:** 11/17/2015

Title: 2) A Resolution Authorizing The City Administrator Or Designee To Negotiate And Execute A Development Loan Agreement By And Between The City Of Oakland And The Spanish Speaking Unity Council Of Alameda County, Inc. ("Unity Council") To Provide A Loan To Unity Council In The Aggregate Amount Of \$7,050,000 For The Fruitvale Transit Village Phase IIA Project By: (A) Amending The Central City East Redevelopment Project Area Excess Bond Spending Plan By Re-Appropriating And ReAllocating Previously Committed Excess Bond Proceeds In The Amount Of \$2,550,000 From Central City East - Major Projects; (B) Amending The Coliseum Redevelopment Project Area Excess Bond Spending Plan By Re-Appropriating And Re-Allocating Previously Committed Excess Bond Proceeds In The Amount Of \$500,000 From Coliseum City EIR And Specific Plan For A Total Of \$3,050,000 Excess Bond Funds; And (C) Allocating \$4 Million Of Proposition 1C Funds From The State Of California's Housing And Community Development Department As A Loan To The Fruitvale Transit Village Phase IIA Project

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. 85902 CMS

| Date | Ver. | Action By | Action | Result |
|------------|------|-----------------------------------------------------------------------------------------|---------------------------------------------------|--------|
| 11/17/2015 | 1 | * Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council | Adopted | Pass |
| 11/10/2015 | 1 | *Community & Economic Development Committee | Approved the Recommendation of Staff, and Forward | |
| 10/22/2015 | 1 | *Rules & Legislation Committee | Scheduled | |