



Legislation Details

File #: 15-0406 **Version:** 1

Type: Ordinance **Status:** Passed

File created: 12/2/2015 **In control:** Meeting of the Oakland City Council

On agenda: 1/19/2016 **Final action:** 1/19/2016

Title: Subject: DDA For 2330 Webster Street & 2315 Valdez Street
From: Economic & Workforce Development Department
Recommendation: Adopt An Ordinance Authorizing The City Administrator, Without Returning To The City Council, To Negotiate And Execute A Disposition And Development Agreement (DDA) And Related Documents Between The City Of Oakland And TDP Webster, LLC Or A Related Entity Or Affiliate That Provides For (1) The Sale Of Two Contiguous City-Owned Parcels Located At 2330 Webster Street And 2315 Valdez Street To Developer For Their Combined Appraised Market Value Of \$9,450,000; (2) TDP Webster's Construction On The Property Of A Residential Mixed-Use Project, Including Ground Floor Retail Space And A Public Parking Garage; (3) The City's Purchase From TDP Webster, LLC Of The Public Parking Garage For A Cost Not To Exceed \$13,468,780; (4) Negotiation And Execution Of Agreements Providing For Easements And Entry Rights And Other Matters Required For The Operation And Maintenance Of The Public Parking Garage; And (5) Negotiation And Execution Of Amendments To Existing Parking License Agreement With Third Parties To Facilitate Development Of The Project

Sponsors: Economic & Workforce Development Department

Indexes:

Code sections:

Attachments: 1. View Report, 2. View Supplemental Report, 3. 13350 CMS, 4. 13350 Proof of Publication

Date	Ver.	Action By	Action	Result
1/19/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved for Final Passage	Pass
1/5/2016	1	* Concurrent Meeting of the Oakland Redevelopment Successor Agency and the City Council	Approved On Introduction and Scheduled for Final Passage	Pass
12/15/2015	1	*Special Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
12/3/2015	1	*Rules & Legislation Committee	Scheduled	