



City of Oakland

Office of the City Clerk
Oakland City Hall,
1 Frank H. Ogawa Plaza,
Room 201
Oakland, California 94612

Legislation Text

File #: 16-1184, **Version:** 1

Subject: Acceptance Of Excess Bond Fees From ORSA

From: Economic And Workforce Development Department

Recommendation: A Resolution Authorizing The City Administrator Or Designee To (1) Accept Excess Bond Proceeds In The Amount Of \$13,701,569 From The Oakland Redevelopment Successor Agency ("ORSA") Under The Bond Expenditure Agreement Entered Into November 8, 2013, By And Between The City Of Oakland (The "City") And Orsa; And (2) Amend The Bond Spending Plan To Appropriate, Re-Appropriate And Reallocate Excess Bond Proceeds For Bond-Eligible Projects And/Or Programs In The Following Redevelopment Areas: (1) Broadway/Macarthur/San Pablo; (2) Central City East; (3) Central District; And (4) Coliseum