



# City of Oakland

Office of the City Clerk  
Oakland City Hall,  
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Room 201  
Oakland, California 94612

## Legislation Text

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**File #:** 06-0390, **Version:** 1

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**Subject:** Affordable Homeownership Programs  
**From:** Community and Economic Development Agency  
**Recommendation:** Action On A Report And Recommendations On Policy Changes For The Affordable Homeownership Development Program

**Staff Recommendations:**

- 1) Increase The Maximum Subsidy Provided By The City For Affordable Ownership Development Projects, From 40 Percent To 50 Percent Of The Total Development Cost (TDC) Of The Affordable Unit**
  
- 2) Increase The Target Income Level For Ownership Development Projects From An Average Of 100% To 120% Of Area Median Income**